

\$ 4500<sup>00</sup>

Portland, 22<sup>nd</sup> Dec 1865.

Received for  
Columbian

On demand after date, without grace, I promise to pay to the order of ~~The Bank of British Columbia~~ *The Bank of British Columbia* at the Banking House of *The Bank of British Columbia* in this City, the sum of *Four Thousand Five hundred* Dollars, payable in Gold Coin of the United States of America, and not otherwise, with interest thereon from date until paid at the rate of *one* per cent. per month, the interest payable monthly in advance, and if not so paid to compound, and become a part of the principal, and bear thereafter the same rate of interest, for value received.

Sept 15

~~CANCELLED~~  
Jas Palmer

As collateral security for the payment of the above note and the interest to grow due thereon, I have deposited with *the said Bank* the following personal property, to wit:

*Seven Thousand Dollars in Legal Tender Notes*

and should the said note or any part thereof, or the interest to grow due thereon remain due and unpaid, after the same should have been paid, according to the tenor of said note, I hereby irrevocably authorize and empower *the said Bank* or its heirs, executors, administrators or assigns, to sell and dispose of the above mentioned personal property or any part thereof at public or private sale, without any previous notice to *me* of any such sale, and from the proceeds arising therefrom to pay the principal and interest, and all charges that shall be then due, and the costs of sale, and the balance, if any, to pay over to *me* or my representatives upon demand. In case of deterioration of any of the above securities, or fall in the market value of the same, I hereby promise and agree to reduce the amount of debt, or to increase the security in proportion to such deterioration or decrease of value, in default of which this note is to be considered due under the above stipulation. On the payment of the above note and interest, according to the terms of the former, and all charges, this agreement is to be void and the above named securities to be returned to

~~CANCELLED~~  
Jas Palmer



*Handwritten notes at the top of the page, including the number '4570' and other illegible scribbles.*

*Handwritten notes in the middle section, including the word 'DELETED' written in large, bold letters.*

*Handwritten notes in the lower middle section, including the phrase 'The following personal property to wit:'.*

*Handwritten notes in the bottom section, including the phrase 'and should the said note or any part thereof...'.*

