

Deposit with Importers and Traders National Bank  
of New York ~~for~~ to the credit of First National  
Bank of Portland for use of Mr. S. A. Palmer -

The N.Y. bank will receive and deliver to you  
a letter of advice which please forward here -

# The First National Bank of Portland

Designated Depository of the United States.

Portland, Oregon.

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*[Faint, mirrored handwriting from the reverse side of the page, likely bleed-through from another document.]*